

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 29, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

| | | |
|------------------------------|--------------------------|-------------------------------------|
| Term and Type of Security | 28-Day Bill | |
| CUSIP Number | 912796G37 | |
| High Rate ¹ | 0.000% | |
| Allotted at High Price | 97.88% | |
| Investment Rate ² | 100.000000 | |
| | 0.000% | |
| Median Rate ³ | 0.000% | |
| Low Rate ⁴ | 0.000% | |
| Issue Date | May 04, 2021 | |
| Maturity Date | June 01, 2021 | |
| | | |
| | Tendered | Accepted |
| Competitive | \$148,168,060,500 | \$38,324,092,500 |
| Noncompetitive | \$676,602,200 | \$676,602,200 |
| FIMA (Noncompetitive) | \$1,000,000,000 | \$1,000,000,000 |
| Subtotal ⁵ | \$149,844,662,700 | \$40,000,694,700⁶ |
| | | |
| SOMA | \$3,261,711,300 | \$3,261,711,300 |
| | | |
| Total | \$153,106,374,000 | \$43,262,406,000 |
| | | |
| | Tendered | Accepted |
| Primary Dealer ⁷ | \$100,420,000,000 | \$15,122,460,000 |
| Direct Bidder ⁸ | \$9,750,000,000 | \$2,447,000,000 |
| Indirect Bidder ⁹ | \$37,998,060,500 | \$20,754,632,500 |
| Total Competitive | \$148,168,060,500 | \$38,324,092,500 |

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$149,844,662,700/\$40,000,694,700 = 3.75

⁶Awards to TreasuryDirect = \$608,972,200.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.